

SACRAMENTO		
Economic Description ⁽¹⁾		
<i>Population</i>		1,400,949
<i>Employment</i>		782,892
<i>Gross Regional Product</i> ⁽²⁾		\$53,544,440,000
<i>Labor Income</i>		\$40,564,557,598
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		43,119
<i>Retirement Benefits</i>		\$1,321,470,167
<i>Annual Average Benefits</i>		\$30,647
Total Local Economic Activity		\$2,470,982,120
<i>Direct CalPERS Retirement Payments</i>		\$1,321,470,167
<i>Induced Business Revenues</i> ^{(4), (5)}		\$1,149,511,953
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$729,817,304
<i>Employment</i>		8,634
<i>Labor Income</i>		\$408,809,972
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$26,705,330
<i>Increase in Property taxes</i>		\$30,115,189
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	1099	\$66,446,191
Private hospitals	501	\$92,126,732
Offices of physicians, dentists, other health	491	\$70,568,832
Real estate establishments	456	\$72,846,024
Wholesale trade businesses	339	\$60,701,726
Nursing and residential care facilities	314	\$20,102,501
Retail Stores - General merchandise	284	\$16,429,159
Retail Stores - Food and beverage	229	\$18,191,123
Individual and family services	211	\$8,511,555
Retail Nonstores - Direct and electronic sales	178	\$7,068,232

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables